



Hindustan Power Awarded 425MW_p Solar Project from UPPCL

In line with the company's vision to achieve a 5GW Portfolio

New Delhi, 3rd April 2025 – Ratul Puri's Hindustan Power has been awarded a 425MW_p solar power project by Uttar Pradesh Power Corporation Limited (UPPCL) as part of its 2,000MWac grid-connected solar PV power procurement initiative through a tariff-based competitive bidding process. This strategic win aligns with the company's ambitious vision of achieving a 5GW renewable energy portfolio by 2028.

The Letter of Award (LoA) was issued by UPPCL following a transparent and competitive e-Reverse Auction. The project will be supplying power to UPPCL with a delivery point at STU – UP substation.

As per the Power Purchase Agreement (PPA), UPPCL will procure power from this solar project for a fixed tariff over a 25-year period. The project is expected to achieve commissioning within 24 months from the date of signing the PPA.

Mr. Ratul Puri, Chairman, Hindustan Power, commented on this milestone: *"This win reaffirms our commitment to advancing India's clean energy goals while staying on course to achieving our 5GW renewable energy target by 2028. We are proud to contribute to Uttar Pradesh's growing demand for sustainable energy solutions and look forward to delivering yet another world-class solar project."*

Hindustan Power has been a pioneer in India's renewable energy sector. This new 425MW_p solar project further strengthens the company's presence in the rapidly expanding solar energy market, contributing to the nation's transition towards a greener future.

About Hindustan Power: Hindustan Power is a leading integrated power generation company in India with a focus on renewable and transitional energy generation. With a commitment to sustainability and innovation, the company has been an active contributor to India's energy transformation.